

RURAL MUNICIPALITY OF DUFFERIN NO. 190

BYLAW NO. 03-2023

TO PROVIDE FOR INCURRING A DEBT IN THE SUM OF THREE HUNDRED THOUSAND DOLLARS (\$300,000) FOR THE PURPOSE OF FINANCING A GRADER

WHEREAS the Council of the Rural Municipality of Dufferin No. 190 deems it desirable and necessary to incur a debt as set out in Section 162 and 163 of *The Municipalities Act* in the amount of **Three Hundred Thousand Dollars (\$300,000)** for the purpose of financing a grader;

WHEREAS the taxable assessment as shown by the last revised assessment roll thereof, being that for the year 2022 is the sum of Six Hundred Forty-Eight Million, Two Hundred Seventy-Seven Thousand, Seven Hundred Seventy-Five Dollars (\$648,277,775); and

WHEREAS the amount of the existing long-term debt of the Rural Municipality of Dufferin No. 190 is Nine Hundred Eighty-Eight Thousand, Four Hundred Thirty-One 29/100 Dollars (\$988,431.29);

NOW THEREFORE, Council of the Rural Municipality of Dufferin No. 190, in the Province of Saskatchewan enacts as follows:

1. THAT pursuant to Sections 162 and 163 of *The Municipalities Act*, the Rural Municipality of Dufferin No. 190 requires Saskatchewan Municipal Board approval to incur a debt in the amount of **Three Hundred Thousand Dollars (\$300,000)**; and
2. The amount of said debt shall be payable in **thirty-six (36) monthly instalments of Nine Thousand One Hundred Eighty Two 92/100 Dollars (\$9,182.92) of principal and interest at a fixed rate of six decimal five-zero (6.50%) percent per annum, in the years 2023 to 2028 inclusive.**
3. The source or sources of money to be used to pay the principal and interest owing under this bylaw will be revenue derived from the annual tax levy.
4. THIS bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

Introduced and read a first time this 13th day of January, 2023.

Read a second time this 13th day of January, 2023.

Read a third and final time this 13th day of January, 2023.





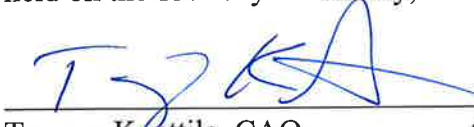


Brian Weisbrod, Reeve



Tammy Knuttila, CAO

Certified a true copy of the bylaw passed by the Council present at their regular meeting held on the 13th day of January, 2023.



Tammy Knuttila, CAO

