

Financial Statements of
Rural Municipality of Dufferin No.190
and Independent Auditor's Report thereon
for the year ending
December 31, 2023

Bethune, Saskatchewan

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements of the Rural Municipality of Dufferin No.190 in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

KPMG LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


~~Brian Weisbrod~~
Reeve
Sheila Fishley
Dep. Reeve


Tammy Knuttila, RMA, CPA, CMA
Chief Administrative Officer

Rural Municipality of Dufferin No. 190
Statement of Financial Position
As at December 31

Statement 1

	2023	2022
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	\$ 792,195	\$ -
Taxes Receivable - Municipal (Note 3)	93,221	59,886
Other Accounts Receivable (Note 4)	257,685	194,638
Assets Held for Sale (Note 5)	20,647	20,647
Long-Term Investments (Note 6)	38	38
SARM Investments (Note 1k)	70,900	59,426
Total Financial Assets	1,234,686	334,635
LIABILITIES		
Bank Indebtedness (Note 2)	-	423,148
Accounts Payable and Accrued Liabilities (Note 7)	230,884	309,359
Deposits	187,577	146,849
Long-Term Debt (Note 8)	865,354	988,431
Asset Retirement Obligation	22,500	22,500
Total Liabilities	1,306,315	1,890,287
NET DEBT	(71,629)	(1,555,652)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	21,657,239	22,528,870
Stock and Supplies	102,404	170,718
Total Non-Financial Assets	21,759,643	22,699,588
ACCUMULATED SURPLUS (Schedule 8)	\$ 21,688,014	\$ 21,143,936

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Dufferin No. 190
Statement of Operations
For the year ended December 31

Statement 2

	2023 Budget	2023	2022
REVENUES			
Tax Revenue (Schedule 1)	\$ 2,368,145	\$ 2,369,344	\$ 2,082,346
Other Unconditional Revenue (Schedule 1)	195,086	196,192	163,011
Fees and Charges (Schedule 4, 5)	325,715	484,731	250,383
Conditional Grants (Schedule 4, 5)	118,927	149,600	178,581
Tangible Capital Asset Sales - Loss (Schedule 4, 5)	-	-	(92,117)
Land Sales - Gain (Schedule 4, 5)	-	-	500
Investment Income (Schedule 4, 5)	18,179	54,240	13,096
Restructuring (Schedule 4, 5)	-	-	60,225
Other Revenues (Schedule 4, 5)	495,006	500,797	171,738
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	41,574	84,991	2,994
Total Revenues	3,562,632	3,839,895	2,830,757
EXPENSES			
General Government Services (Schedule 3)	638,917	724,975	616,981
Protective Services (Schedule 3)	48,897	37,313	31,712
Transportation Services (Schedule 3)	2,562,515	2,408,297	2,437,203
Environmental and Public Health Services (Schedule 3)	122,355	97,018	91,366
Planning and Development Services (Schedule 3)	2,612	239	2,612
Recreation and Cultural Services (Schedule 3)	14,302	13,525	16,516
Utility Services (Schedule 3)	16,685	14,450	17,309
Total Expenses	3,406,283	3,295,817	3,213,699
Annual Surplus (Deficit) of Revenues over Expenses	156,349	544,078	(382,942)
Accumulated Surplus, Beginning of Year	21,143,936	21,143,936	21,526,878
Accumulated Surplus, End of Year	\$ 21,300,285	\$ 21,688,014	\$ 21,143,936

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Dufferin No. 190
Statement of Change in Net Debt
For the year ended December 31

Statement 3

	2023 Budget	2023	2022
Annual Surplus (Deficit) of Revenues over Expenses	\$ 156,349	\$ 544,078	\$ (382,942)
(Acquisition) of tangible capital assets	-	(53,070)	(1,952,022)
Amortization of tangible capital assets	988,490	924,701	932,072
Proceeds on disposal of tangible capital assets	-	-	436,089
Loss on the disposal of tangible capital assets	-	-	92,117
Deficit (Surplus) of capital expenses over expenditures	988,490	871,631	(491,744)
(Acquisition) of supplies inventory	-	-	(34,362)
Consumption of supplies inventory	-	68,314	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	68,314	(34,362)
Decrease (Increase) in Net Debt	1,144,839	1,484,023	(909,048)
Net Debt - Beginning of Year	(1,555,652)	(1,555,652)	(646,604)
Net Debt - End of Year	\$ (410,813)	\$ (71,629)	\$ (1,555,652)

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Dufferin No. 190
Statement of Cash Flows
For the year ended December 31

Statement 4

	<u>2023</u>	<u>2022</u>
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 544,078	\$ (382,942)
Amortization	924,701	932,072
Loss on disposal of tangible capital assets	-	92,117
	<u>1,468,779</u>	<u>641,247</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(33,335)	(24,168)
Other Accounts Receivable	(63,047)	(49,423)
Assets Held for Sale	-	(20,647)
SARM and other Investments	(11,474)	24,476
Accounts Payable	(78,475)	140,214
Deposits	40,728	17,759
Asset Retirement Obligation	-	22,500
Stock and Supplies	68,314	(34,362)
Cash provided by operating transactions	1,391,490	717,596
Capital:		
Acquisition of capital assets	(53,070)	(1,952,022)
Proceeds from the disposal of capital assets	-	436,089
Cash applied to capital transactions	(53,070)	(1,515,933)
Financing:		
Long-term debt issued	300,000	-
Long-term debt repaid	(423,077)	(363,223)
Cash applied to financing transactions	(123,077)	(363,223)
Change in Cash and Cash Equivalents during the year	1,215,343	(1,161,560)
(Bank Indebtedness) Cash and Cash Equivalents - Beginning of Year	(423,148)	738,412
Cash and Cash Equivalents (Bank Indebtedness) - End of Year	\$ 792,195	\$ (423,148)

The accompanying notes and schedules are an integral part of these statements.

Rural Municipality of Dufferin No. 190
Notes to the Financial Statements
For the year ended December 31, 2023

1. Significant Accounting Policies

The Rural Municipality of Dufferin No. 190 (the "Municipality") is a municipality in the Province of Saskatchewan, Canada and operates under the provisions of the Municipalities Act (Saskatchewan).

The financial statements of the Municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada).

The Municipality's Council ("Council") is made of seven elected representatives including a Reeve and six Councillors. Council is responsible for the governance of the Municipality, subject to provincial legislation. Council's primary responsibility is to provide policy direction for the operations of the Municipality. Council also sets long-range service goals and approves the Municipality budget.

Significant aspects of the accounting policies adopted by the Municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources.
- b) **Collection of Funds for Other Authorities:** Collection of funds by the Municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.Government transfer amounts received but not earned will be recorded as deferred revenue until eligibility criteria are met. Earned government transfer amounts not received will be recorded as an amount receivable.
- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Debt:** Net debt at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Municipality because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the Municipality unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the modified equity basis.

**Rural Municipality of Dufferin No. 190
Notes to the Financial Statements
For the year ended December 31, 2023**

1. Significant Accounting Policies - continued

- l) **Financial Instruments:** Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.
- m) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- n) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- o) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets. The asset retirement obligation relates to a closed site which is in the process of decommissioning.
- p) **Employee Benefit Plans:** Contributions to the Municipality's defined contribution plans are expensed when contributions are made. Under the defined contribution plan, the Municipality's obligations are limited to their contributions.

Rural Municipality of Dufferin No. 190

Notes to the Financial Statements

For the year ended December 31, 2023

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.
- r) **Basis of Segmentation/Segment Report:** The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

- General Government: Provides for the administration of the Municipality.
 - Protective Services: Comprised of expenses for policing and fire protection.
 - Transportation Services: Is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
 - Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for expenses related to public health services in the Municipality.
 - Planning and Development: Provides for neighbourhood development and sustainability.
 - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
 - Utility Services: Provides for delivery of water collecting and treating of wastewater and providing collection and disposal of solid waste.
- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 8, 2023.
- t) **Assets Held for Sale:** the Municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- u) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3160, Public private partnerships, a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities, specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios, the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard applies to fiscal years beginning on or after April 1, 2023.

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payor. The standard is mandatory for fiscal years beginning on or after April 1, 2023. Earlier adoption is permitted. The standard may be adopted retroactively or prospectively.

PSG-8, Purchased intangibles, provides guidance on accounting for and reporting on purchased intangibles. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. The standard may be adopted retroactively or prospectively.

The extent of the impact on adoption of these future standards is not known at this time.

Adopted During the Year

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 has been withdrawn.

There was no significant impact on adoption of these standards.

Rural Municipality of Dufferin No. 190
Notes to the Financial Statements
For the year ended December 31, 2023

2. Cash, Cash Equivalents and Bank Indebtedness

	2023	2022
Cash (Bank Indebtedness)	\$ 601,685	\$ (443,290)
Cash on Hand	200	200
Restricted Cash	186,393	16,025
Temporary Investments	3,917	3,917
Bank Indebtedness	\$ 792,195	\$ (423,148)

Cash and cash equivalents include balances with banks, term deposits, marketable securities and short-term investments with contractual maturities of twelve months or less and overdrafts. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2023	2022
Municipal - Current	\$ 61,998	\$ 44,199
- Arrears	33,099	17,563
	95,097	61,762
- Less Allowance for Uncollectible	(1,876)	(1,876)
Total municipal taxes receivable	93,221	59,886

School - Current	40,466	35,633
- Arrears	21,077	10,513
Total school taxes receivable	61,543	46,146

Other	3,694	20,961
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Total taxes and grants in lieu receivable 158,458 126,993

Deduct taxes receivable to be collected on behalf of other organizations (65,237) (67,107)

Total Taxes Receivable - Municipal **\$ 93,221 \$ 59,886**

4. Other Accounts Receivable

	2023	2022
Federal Government (GST Receivable)	\$ 42,994	\$ 36,765
Provincial Government	-	51,948
Local Government	81,349	66,549
Trade	133,342	39,376
Total Other Accounts Receivable	257,685	194,638

Less: Allowance for Uncollectible -

Net Other Accounts Receivable **\$ 257,685 \$ 194,638**

Rural Municipality of Dufferin No. 190
Notes to the Financial Statements
For the year ended December 31, 2023

5. Assets Held for Sale

	2023	2022
Tax Title Property (municipal share)	\$ 25,493	\$ 25,493
Allowance for market value adjustment	(4,846)	(4,846)
Net Tax Title Property	20,647	20,647
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Land for Resale	\$ 20,647	\$ 20,647

6. Long-Term Investments

	2023	2022
Co-op equities	\$ 10	\$ 10
Utility deposits	25	25
Other shares	3	3
Total Long-Term Investments	\$ 38	\$ 38

7. Accounts Payable and Accrued Liabilities

	2023	2022
Trade payables	\$ 34,349	\$ 121,771
Accrued interest	19,329	27,740
School and hail tax collections	169,200	151,114
Wages and vacation payable	8,006	4,722
Local governments	-	4,012
Total Accounts Payable	\$ 230,884	\$ 309,359

8. Long-Term Debt

	2023	2022
Conexus Credit Union, repayable in semi-annual instalments of \$204,538, including principal and interest. Interest at prime of 7.20% (2022 - 6.70%) plus 0.75%. The loan matures on February 15, 2025.	\$ 643,077	\$ 988,431
Conexus Credit Union, repayable in monthly instalments of \$9,183, including principal and interest. Interest is at 6.50%. The loan matures on February 1, 2026.	222,277	-
Total Long-Term Debt	\$ 865,354	\$ 988,431

The loans are secured by a general assignment of property taxes.

The debt limit of the Municipality is \$2,432,345. The debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2023	\$ -	\$ -	\$ -	\$ 341,685
2024	463,694	55,578	519,272	367,615
2025	383,228	15,975	399,203	279,131
2026	18,432	102	18,534	-
Balance	\$ 865,354	\$ 71,655	\$ 937,009	\$ 988,431

Rural Municipality of Dufferin No. 190
Notes to the Financial Statements
For the year ended December 31, 2023

9. Pension Plan

The Municipality is an employer member of the Municipal Employees' Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Municipality's pension expense in 2023 was \$49,098 (2022 - \$48,428). The benefits accrued to the Municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

10. Related Parties

The financial statements include transactions with related parties. The Municipality is related to key management personnel (council and senior management) and their close family members. Council remuneration is summarized in Schedule 10. Transactions with these related parties are in the normal course of operations and are settled on normal operational terms.

11. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the Municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions, or they are either due in a relatively short period of time or with a variable interest rate. All financial instruments of the Municipality are classified as Level 2, except for cash and short-term investments what are classified as Level 1. There were no significant transfers between fair value hierarchy levels during the period.

12. Interest Rate Risk

The Municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity. The Municipality is exposed to interest rate cash flow risk on its long term liabilities with a floating interest rate that is reset as market rates change. The interest rate and maturity date of the debt is disclosed in Note 8. There were no changes in interest risk exposure from prior period.

13. Credit Risk

The Municipality is exposed to credit risk on cash and accounts receivable. The maximum exposure to credit risk equals carrying value of these financial instruments. The Municipality does not have significant net exposure to any individual creditor. The Municipality's policy is to hold cash at a Canadian chartered financial institution to manage credit risk. There were no changes in credit risk exposure from prior period.

14. Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The financial instruments that potentially subject the municipality to liquidity risk represented by long-term loans as disclosed in Note 8. All other financial obligations are considered current. There were no changes in liquidity risk exposure from prior period.

Rural Municipality of Dufferin No. 190
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31

Schedule 1

	2023 Budget	2023	2022
TAXES			
General municipal tax levy	\$ 1,661,899	\$ 1,657,607	\$ 1,483,437
Abatements and adjustments	-	-	(18)
Discount on current year taxes	(62,340)	(74,203)	(102,847)
Net Municipal Taxes	1,599,559	1,583,404	1,380,572
Potash tax share	707,269	713,409	637,142
Trailer license fees	-	-	-
Penalties on tax arrears	2,319	5,055	2,319
Special tax levy	58,998	67,476	62,313
Other (well license fees)	-	-	-
Total Taxes	2,368,145	2,369,344	2,082,346
UNCONDITIONAL GRANTS			
Revenue Sharing	173,941	173,891	138,857
Organized Hamlet	-	-	-
Safe Restart Program	-	-	-
Other (First Responders, CIT Transition)	18,721	19,767	22,121
Total Unconditional Grants	192,662	193,658	160,978
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
SaskPower Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	2,424	2,534	2,033
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
SaskPower Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	2,424	2,534	2,033
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,563,231	\$ 2,565,536	\$ 2,245,357

Rural Municipality of Dufferin No. 190
Schedule of Operating and Capital Revenue by Function
For the year ended December 31

Schedule 2 - 1

	2023 Budget	2023	2022
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 2,450	\$ 5,656	\$ 11,711
- Sales of supplies	1,080	890	1,096
- Other (rentals, licenses, permits)	13,000	12,395	10,815
Total Fees and Charges	16,530	18,941	23,622
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	500
- Investment income	18,179	54,240	13,096
- Other	-	-	-
Total Other Segmented Revenue	34,709	73,181	37,218
Conditional Grants			
- Student employment	-	12,978	-
- MEEP	-	-	-
- Other (Employee Sharing)	61,766	65,045	66,549
Total Conditional Grants	61,766	78,023	66,549
Total Operating	96,475	151,204	103,767
Capital			
Conditional Grants			
- Canada Community-Building Fund (GTF)	-	-	-
- ICIP	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	\$ 96,475	\$ 151,204	\$ 103,767

PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (fire fees)	\$ -	\$ 9,155	\$ 10,345
Total Fees and Charges	-	9,155	10,345
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	198
Total Other Segmented Revenue	-	9,155	10,543
Conditional Grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	9,155	10,543
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ -	\$ 9,155	\$ 10,543

Rural Municipality of Dufferin No. 190
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31

Schedule 2 - 2

	2023 Budget	2023	2022
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 132,560	\$ 147,027	\$ 10,250
- Sales of supplies	6,000	-	6,511
- Road maintenance and restoration agreements	34,630	100,734	26,579
- Other (royalties and permits)	36,500	42,043	17,108
Total Fees and Charges	209,690	289,804	60,448
- Tangible capital asset sales - gain (loss)	-	-	(92,117)
- Other (K&S Grant)	494,256	494,256	168,090
Total Other Segmented Revenue	703,946	784,060	136,421
Conditional Grants			
- RIRG (CTP)	51,948	51,948	51,948
- Student employment	-	-	-
- MEEP	-	-	-
- Other	-	14,416	55,521
Total Conditional Grants	51,948	66,364	107,469
Total Operating	755,894	850,424	243,890
Capital			
Conditional Grants			
- Canada Community-Building Fund (Gas Tax)	41,434	83,488	2,854
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- MEEP	-	-	-
- Other (SaskEnergy Municipal Surcharge)	140	1,503	140
Total Capital	41,574	84,991	2,994
Total Transportation Services	\$ 797,468	\$ 935,415	\$ 246,884
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other (sale of supplies)	7,850	1,852	7,884
Total Fees and Charges	7,850	1,852	7,884
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (cemetery fees and donations)	750	6,541	3,450
Total Other Segmented Revenue	8,600	8,393	11,334
Conditional Grants			
- Student employment	-	-	-
- TAPD	-	-	-
- Local government	5,213	5,213	4,563
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	5,213	5,213	4,563
Total Operating	13,813	13,606	15,897
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 13,813	\$ 13,606	\$ 15,897

Rural Municipality of Dufferin No. 190
Schedule of Operating and Capital Revenue by Function
For the year ended December 31

Schedule 2 - 3

	2023 Budget	2023	2022
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ 74,100	\$ 146,089	\$ 127,719
- Other (development permits and resort fees)	-	-	-
Total Fees and Charges	74,100	146,089	127,719
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	74,100	146,089	127,719
Conditional Grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	74,100	146,089	127,719
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	\$ 74,100	\$ 146,089	\$ 127,719
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ -	\$ -

Rural Municipality of Dufferin No. 190
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31

Schedule 2 - 4

	2023 Budget	2023	2022
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ 12,720	\$ 12,965	\$ 14,970
- Sewer	3,180	3,260	3,750
- Other (bottled water sales)	1,645	2,665	1,645
Total Fees and Charges	17,545	18,890	20,365
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	17,545	18,890	20,365
Conditional Grants			
- Student employment	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	17,545	18,890	20,365
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial disaster assistance	-	-	-
- MEEP	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	\$ 17,545	\$ 18,890	\$ 20,365
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 999,401	\$ 1,274,359	\$ 525,175

SUMMARY

Total Other Segmented Revenue	\$ 838,900	\$ 1,039,768	\$ 343,600
Total Conditional Grants	118,927	149,600	178,581
Total Capital Grants and Contributions	41,574	84,991	2,994
TOTAL REVENUE BY FUNCTION	\$ 999,401	\$ 1,274,359	\$ 525,175

Rural Municipality of Dufferin No. 190

Total Expenses by Function

For the year ended December 31

Schedule 3 - 1

	2023 Budget	2023	2022
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 37,500	\$ 34,730	\$ 34,322
Wages and benefits	248,906	342,587	180,267
Professional/Contractual services	254,558	268,225	317,195
Utilities	9,979	10,122	9,524
Maintenance, materials and supplies	15,520	8,590	12,222
Grants and contributions - operating	5,240	4,764	8,190
- capital	-	-	-
Amortization	65,839	55,551	55,261
Interest	1,225	388	-
Allowance for uncollectible	-	-	-
Other	150	18	-
Total General Government Services	\$ 638,917	\$ 724,975	\$ 616,981
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	34,695	34,210	28,730
Utilities	-	-	-
Maintenance, material and supplies	-	-	416
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (911 contract)	951	-	951
Fire protection			
Wages and benefits	1,350	750	1,350
Professional/Contractual services	11,304	1,631	-
Utilities	-	-	-
Maintenance, material and supplies	597	722	115
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (1st responders)	-	-	150
Total Protective Services	\$ 48,897	\$ 37,313	\$ 31,712
TRANSPORTATION SERVICES			
Wages and benefits	\$ 428,165	\$ 409,673	\$ 449,772
Professional/Contractual services	215,526	257,381	261,032
Utilities	30,862	26,659	28,774
Maintenance, materials, and supplies	511,282	367,302	421,886
Gravel	400,000	410,615	343,869
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	922,651	867,250	874,571
Interest	54,029	69,417	57,299
Other (PDAP repayment)	-	-	-
Total Transportation Services	\$ 2,562,515	\$ 2,408,297	\$ 2,437,203

Rural Municipality of Dufferin No. 190
Total Expenses by Function
For the year ended December 31

Schedule 3 - 2

	2023 Budget	2023	2022
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	78,048	88,593	76,129
Utilities	-	-	-
Maintenance, materials and supplies	31,566	3,884	7,412
Grants and contributions - operating			
o Waste disposal	12,741	4,345	8,729
o Public Health	-	-	(1,100)
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	196	196
Interest	-	-	-
Other	-	-	-
Total Environmental and Public Health Services	\$ 122,355	\$ 97,018	\$ 91,366
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	2,612	239	2,612
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	\$ 2,612	\$ 239	\$ 2,612
RECREATION AND CULTURAL SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	9,910	7,179	9,910
Utilities	3,806	4,778	4,698
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	586	1,568	1,908
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	\$ 14,302	\$ 13,525	\$ 16,516

Rural Municipality of Dufferin No. 190
Total Expenses by Function
For the year ended December 31

Schedule 3 - 3

	2023 Budget	2023	2022
UTILITY SERVICES			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	8,017	6,081	7,987
Utilities	7,329	7,133	7,847
Maintenance, materials and supplies	1,339	1,100	1,339
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	136	136
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other	-	-	-
Total Utility Services	\$ 16,685	\$ 14,450	\$ 17,309
TOTAL EXPENSES BY FUNCTION	\$ 3,406,283	\$ 3,295,817	\$ 3,213,699

Rural Municipality of Dufferin No. 190
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2023

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 18,941	\$ 9,155	\$ 289,804	\$ 1,852	\$ 146,089	\$ -	\$ 18,890	\$ 484,731
Tangible Capital Asset Sales - Loss	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	54,240	-	494,256	6,541	-	-	-	54,240
Other Revenues	-	-	66,364	5,213	-	-	-	500,797
Grants - Conditional - Capital	78,023	-	84,991	-	-	-	-	149,600
Total Revenues	151,204	9,155	935,415	13,606	146,089	-	18,890	1,274,359
Expenses (Schedule 3)								
Wages & Benefits	377,317	750	409,673	-	-	-	-	787,740
Professional/ Contractual Services	268,225	35,841	257,381	88,593	239	7,179	6,081	663,539
Utilities	10,122	-	26,659	-	-	4,778	7,133	48,692
Maintenance Materials and Supplies	8,590	722	777,917	3,884	-	-	1,100	792,213
Grants and Contributions	4,764	-	-	4,345	-	-	-	9,109
Amortization	55,551	-	867,250	196	-	1,568	136	924,701
Interest	388	-	69,417	-	-	-	-	69,805
Other	18	-	-	-	-	-	-	18
Total Expenses	724,975	37,313	2,408,297	97,018	239	13,525	14,450	3,295,817
(Deficit) Surplus by Function	\$ (573,771)	\$ (28,158)	\$ (1,472,882)	\$ (83,412)	\$ 145,850	\$ (13,525)	\$ 4,440	\$ (2,021,458)
Taxes and other unconditional revenue (Schedule 1)								2,565,536
Net Surplus								\$ 544,078

Rural Municipality of Dufferin No. 190
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2022

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 23,622	\$ 10,345	\$ 60,448	\$ 7,884	\$ 127,719	\$ -	\$ 20,365	\$ 250,383
Tangible Capital Asset Sales - Loss	-	-	(92,117)	-	-	-	-	(92,117)
Land Sales - Gain	500	-	-	-	-	-	-	500
Investment Income	13,096	-	-	-	-	-	-	13,096
Other Revenues	-	198	168,090	3,450	-	-	-	171,738
Grants - Conditional	66,549	-	107,469	4,563	-	-	-	178,581
- Capital	-	-	2,994	-	-	-	-	2,994
Total Revenues	103,767	10,543	246,884	15,897	127,719	-	20,365	525,175
Expenses (Schedule 3)								
Wages & Benefits	214,589	1,350	449,772	-	-	-	-	665,711
Professional/ Contractual Services	317,195	28,730	261,032	76,129	2,612	9,910	7,987	703,595
Utilities	9,524	-	28,774	-	-	4,698	7,847	50,843
Maintenance Materials and Supplies	12,222	531	765,755	7,412	-	-	1,339	787,259
Grants and Contributions	8,190	-	7,629	196	-	-	136	15,819
Amortization	55,261	-	874,571	-	-	1,908	-	932,072
Interest	-	-	57,299	-	-	-	-	57,299
Other	-	1,101	-	-	-	-	-	1,101
Total Expenses	616,981	31,712	2,437,203	91,366	2,612	16,516	17,309	3,213,699
(Deficit) Surplus by Function	\$ (513,214)	\$ (21,169)	\$ (2,190,319)	\$ (75,469)	\$ 125,107	\$ (16,516)	\$ 3,056	\$ (2,688,524)
Taxes and other unconditional revenue (Schedule 1)								2,245,357
Restructuring								60,225
Net Deficit								\$ (382,942)

Rural Municipality of Dufferin No. 190
 Schedule of Tangible Capital Assets by Object
 As at December 31

Schedule 6

2022

2023

Assets	General Assets							Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets				
						Linear assets	Total			
Asset Cost										
Opening asset costs	\$ 71,075	-	\$ 2,256,367	\$ 101,723	\$ 2,597,696	\$ 24,414,484	-	\$	\$ 29,441,345	\$ 28,433,234
Additions during the year	-	-	-	-	53,070	-	-	-	53,070	1,922,989
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	-	(943,911)
Restructuring	-	-	-	-	-	-	-	-	-	29,033
Closing Asset Costs	\$ 71,075	\$ -	\$ 2,256,367	\$ 101,723	\$ 2,650,766	\$ 24,414,484	\$ -	\$ -	\$ 29,494,415	\$ 29,441,345
Accumulated Amortization										
Opening accumulated amortization costs	\$ -	\$ -	\$ 197,742	\$ 66,879	\$ 568,594	\$ 6,079,260	\$ -	\$ -	\$ 6,912,475	\$ 6,396,108
Add: Amortization taken	-	-	56,915	5,934	252,546	609,306	-	-	924,701	932,072
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	-	(415,705)
Closing Accumulated	\$ -	\$ -	\$ 254,657	\$ 72,813	\$ 821,140	\$ 6,688,566	\$ -	\$ -	\$ 7,837,176	\$ 6,912,475
Net Book Value	\$ 71,075	\$ -	\$ 2,001,710	\$ 28,910	\$ 1,829,626	\$ 17,725,918	\$ -	\$ -	\$ 21,657,239	\$ 22,528,870

1. Total contributed/donated assets received in 2023

2. List of assets recognized at nominal value in 2023 are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment

3. Amount of interest capitalized in Schedule 6

Rural Municipality of Dufferin No. 190
 Schedule of Tangible Capital Assets by Function
 As at December 31

Schedule 7

	2023						2022		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening asset costs	\$ 2,241,516	\$ 23,775	\$ 27,152,760	\$ 4,692	\$ -	\$ 15,208	\$ 3,394	\$ 29,441,345	\$ 28,433,234
Additions during the year	-	-	53,070	-	-	-	-	53,070	1,922,989
Restructuring	-	-	-	-	-	-	-	-	29,033
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(943,911)
Closing Asset Costs	\$ 2,241,516	\$ 23,775	\$ 27,205,830	\$ 4,692	\$ -	\$ 15,208	\$ 3,394	\$ 29,494,415	\$ 29,441,345
Accumulated Amortization									
Opening accumulated amortization costs	\$ 196,088	\$ 21,775	\$ 6,692,372	\$ 196	\$ -	\$ 1,908	\$ 136	\$ 6,912,475	\$ 6,396,108
Add: Amortization taken	55,551	-	867,250	196	-	1,568	136	924,701	932,072
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(415,705)
Closing Accumulated Amortization Costs	\$ 251,639	\$ 21,775	\$ 7,559,622	\$ 392	\$ -	\$ 3,476	\$ 272	\$ 7,837,176	\$ 6,912,475
Net Book Value	\$ 1,989,877	\$ 2,000	\$ 19,646,208	\$ 4,300	\$ -	\$ 11,732	\$ 3,122	\$ 21,657,239	\$ 22,528,870

Rural Municipality of Dufferin No. 190
 Schedule of Accumulated Surplus
 For the year ended December 31, 2023

Schedule 8

	2022	Changes	2023
UNAPPROPRIATED (DEFICIT) SURPLUS	\$ (875,721)	\$ 1,290,832	\$ 415,111
APPROPRIATED RESERVES			
Machinery and Equipment	260,000	-	260,000
Public Reserve	144,593	1,800	146,393
Other	74,625	-	74,625
Total Appropriated	479,218	1,800	481,018
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	22,528,870	(871,631)	21,657,239
Less: Related debt	(988,431)	123,077	(865,354)
Net Investment in Tangible Capital Assets	21,540,439	(748,554)	20,791,885
Total Accumulated Surplus	\$ 21,143,936	\$ 544,078	\$ 21,688,014

Rural Municipality of Dufferin No. 190
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2023

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 1,27,633,130	\$ 39,580,440	\$ 6,849,680	\$ 45,211,360	\$ 113,668,630	\$ 310,711,210	\$ 643,654,450
Regional Park Assessment							-
Total Assessment							643,654,450
Mill Rate Factor(s)	0.8408	0.9500	0.9500	0.9500	2.5000		
Total Base/Minimum Tax (generated for each property class)	700	18,550	-	-	-	-	19,250
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 365,566	\$ 156,008	\$ 22,124	\$ 146,033	\$ 967,876	\$	\$ 1,657,607

MILL RATES: MILLS

Average Municipal*	4.9786
Average School*	7.4188
Potash Mill Rate	6.2657
Uniform Municipal Mill Rate	3.4000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Dufferin No. 190
Schedule of Council Remuneration
For the year ended December 31, 2023

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Brian Weisbrod	6,325	880	\$ 7,205
Councillor	Kyle Sanderson	5,780	779	6,559
Councillor	Wesley Hofer	4,250	272	4,522
Councillor	Sheila Fishley	3,000	149	3,149
Councillor	Brent Smith	3,300	185	3,485
Councillor	Ashton Riche	5,400	454	5,854
Councillor	Robert Bennett	4,675	1,214	5,889
Total		\$ 32,730	\$ 3,933	\$ 36,663